GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:958
ANSWERED ON:24.11.2000
ILLEGAL TRANSACTION OF FOREIGN EXCHANGE
MADAN PRASAD JAISWAL

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have detected several cases of illegal transaction of foreign exchange in the country during the last six months;

(b) if so, the number thereof;

(c) the amount of foreign exchange recovered during the above period, State-wise; and

(d) the steps taken by the Government to check the illegal transaction of foreign exchange?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N.RAMACHANDRAN)

(a) : Yes, Sir.

(b) : 42 cases.

(c) : The State-wise information is as under:-

State	Amount of foreign exchange seized
Gujarat	U.S.$ 8794.
Maharashtra	Foreign Currency worth Rs.33,06,871/-
Delhi	Foreign Currency worth Rs.88.20 lakhs.
Himachal Pradesh	Foreign Currency worth Rs.4.01 lakhs.
Chennai	U.S.$ 3,213
	Malaysian $ 2878
	Singapore $ 4963
	Saudi Riyals 9238
	UAE Dhm. 617
	Italian Lira 8,30,000
	Srilankan Rs. 10/-.
	Indonesian Rupia 50,000/-.

(d): Action as provided under the law is taken and the guilty is punished by way of adjudication, confiscation of currencies/amount and also penalizing by way of penalty and prosecution whenever any illegal transaction in foreign exchange is noticed.